

*How Do We Create an Endowment?*

- Endowments are typically established through special fund raising campaigns over a period of 3-5 years.
- Parishioners and others are asked to make a gift which is deposited in the endowment fund and the gift “lives” forever.
- The endowment charter is signed and designated trustees administer the disbursement of interest income.
- The St. Luke Educational Endowment Fund will be a “Pious Trust” and cannot be used for any other purpose than the Catholic education at St. Luke Parish

*Who will benefit from our Endowment?*

- **First...**the donor. The donor will be able to make a tax deductible gift that will help preserve Catholic education at St. Luke Parish. The donor's gift will live in perpetuity.
- **Next...**the parish. The endowment will provide a new source of income for the parish that will help stabilize future budgets.
- **Finally...**our future leaders. The *Sharing the Legacy* campaign will provide funds for Catholic education at St. Luke Parish for the next generation.

