

### *Implementing the Plan*

The most important task in the successful implementation of the endowment campaign plan is to inform parishioners of the urgent need for the endowment. While the current financial situation of St. Luke Parish is good, the long-term picture is troublesome, with costs increasing faster than revenue. The income provided by the endowment is greatly needed to maintain or enhance our parish educational programs, Parishes that have established endowments will be much stronger in the future.

### *Campaign Milestones*

1. St. Luke Parish Educational Endowment Charter approves the establishment of an Educational Endowment Fund after an initial \$25,000 is raised.
2. Endowment Board of Trustees will be appointed to govern the fund and review investment performance.
3. An annual report will be prepared for the parish describing the status of the fund.
4. A Recognition Plan will be implemented to acknowledge donors.
5. Once \$1,000,000 is raised, the distribution of interest income to parish organizations will begin.